

**LOPEZ ISLAND SCHOOL DISTRICT**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended February 29, 2024**

Budget Year Elapsed
50%

	FY 2022-23	FY 2023-24					
	Actual thru Feb-23	Budget	Actual thru Feb-24	Open PO's	Budget Remaining	% of Budget with PO's	% of Budget w/o PO's
<b>GENERAL FUND</b>							
<u>Revenues</u>							
1000 Local Taxes	241,632	700,516	304,499		396,017		43.47%
2000 Local Nontax	81,251	105,300	194,217		(88,917)		184.44%
2000 Capacity		368,161			368,161		0.00%
3000 State, General Purpose	1,693,109	3,442,379	1,695,032		1,747,347		49.24%
4000 State, Special Purpose	328,527	1,230,498	392,906		837,592		31.93%
5000 Federal, General Purpose	0	0	0		0		0.00%
6000 Federal, Special Purpose	450,296	432,529	165,075		267,454		38.16%
7000 Revenues from Other School Districts	0	0	0		0		0.00%
8000 Revenues from Other Agencies	360	68,700	26,207		42,493		38.15%
9000 Other Financing Sources	55,877	277,000	96,030		180,970		34.67%
<b>Total Revenues</b>	<b>2,851,052</b>	<b>6,625,083</b>	<b>2,873,965</b>		<b>3,751,118</b>		<b>43.38%</b>
							5-year AVG 43.79%
<u>Expenditures</u>							
00 Regular Instruction	1,637,774	3,112,664	1,535,811	1,375,560	201,293	93.53%	49.34%
10 Federal Stimulus	86,722	192,665	35,114	25,546	132,005	31.48%	18.23%
20 Special Ed Instruction	405,942	975,137	537,875	391,769	45,494	95.33%	55.16%
30 Vocational Ed Instruction	34,846	44,663	60,785	59,610	(75,733)	269.57%	136.10%
50/60 Compensatory Instruction	154,901	303,919	68,545	65,997	169,377	44.27%	22.55%
70 Other Instructional Programs	17,999	53,701	24,471	1,322	27,908	48.03%	45.57%
70 Capacity		15,951	0	0	15,951	0.00%	0.00%
80 Community Services	0	0	0	0	0	0.00%	0.00%
90 Support Services	859,568	2,053,565	814,834	458,294	780,437	62.00%	39.68%
<b>Total Expenditures</b>	<b>3,197,751</b>	<b>6,752,265</b>	<b>3,077,435</b>	<b>2,378,099</b>	<b>1,296,731</b>	<b>80.80%</b>	<b>45.58%</b>
							5-year AVG 46.19%
<b>REVENUES OVER (UNDER)</b>							
<b>TOTAL EXPENDITURES</b>	<b>(346,699)</b>	<b>(127,182)</b>	<b>(203,469)</b>				
<b>Fund Balance at September 1, 2023</b>		<b>224,000</b>	<b>423,860</b>				
<b>Current Total Fund Balance</b>		<b>\$96,818</b>	<b>\$220,391</b>				
<b>Ending Fund Balance Accounts</b>							
GL 810 Reserved For Other Items		\$0	\$0				
GL 821 Reserved For Carryover		\$0	\$42,262				
GL 828 Reserved For Food Service Carryover		\$0	\$0				
GL 830 Reserved For Debt Service		\$0	\$0				
GL 840 Reserved For Inventory		\$0	\$0				
GL 870 Committed -Other Items		\$0	\$0				
GL 875 Assigned Contingencies		\$0	\$0				
GL 888 Assigned to Other Purposes		\$0	\$0				
<b>GL 890 Unassigned Fund Balance</b>		<b>\$0</b>	<b>(\$386,146)</b>				
GL 891 Minimum Fund Balance Policy 6022		\$96,816	\$564,275				
<b>TOTAL Ending Fund Balance</b>		<b>\$96,816</b>	<b>\$220,391</b>			<b>3.26%</b>	

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	Actual thru Feb-23	Budget	Actual thru Feb-24	Open PO's	Budget Remaining	% of Budget with PO's	% of Budget w/o PO's
<b>CAPITAL PROJECTS FUND</b>							
<u>Revenues</u>							
1000 Local Taxes	151,702	405,720	174,632		231,088		43.04%
2000 Local Nontax	1,819	28,740	7,776		20,964		27.06%
4000 State, Special Purpose	0	0	0		0		0.00%
6000 Federal, Special Purpose	0	0	0		0		0.00%
9000 Other Financing Sources	0	0	0		0		0.00%
<b>Total Revenues</b>	<b>153,521</b>	<b>434,460</b>	<b>182,408</b>		<b>252,052</b>		<b>41.99%</b>
<u>Expenditures</u>							
10 Sites	12,885	377,000	34,356	0	342,644	9.11%	9.11%
20 Building	0	0	0	0	0	0.00%	0.00%
30 Equipment	1,348	0	0	0	0	0.00%	0.00%
40 Energy	0	0	0	0	0	0.00%	0.00%
50 Sales & Lease Equipment	0	0	0	0	0	0.00%	0.00%
60 Bond Issuance Expenditure	0	0	0	0	0	0.00%	0.00%
90 Debt	0	0	0	0	0	0.00%	0.00%
<b>Total Expenditures</b>	<b>14,233</b>	<b>377,000</b>	<b>34,356</b>	<b>0</b>	<b>342,644</b>	<b>9.11%</b>	<b>9.11%</b>
Operating Transfers:							
Out to General Fund	(55,877)	(392,741)	(96,030)				
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>							
	<b>83,411</b>	<b>(335,281)</b>	<b>52,023</b>				
<b>Fund Balance September 1, 2023</b>							
		<b>815,657</b>	<b>216,975</b>				
<b>Current Fund Balance</b>							
		<b>\$480,376</b>	<b>\$268,998</b>				
<b>Ending Fund Balance Accounts</b>							
GL 861 Restricted from Bond Proceeds		<b>\$119,475</b>	<b>\$46,475</b>				
GL 862 Committed from Levy Proceeds		<b>\$18,916</b>	<b>\$32,918</b>				
GL 862 Committed from Levy Proceeds		<b>\$311,445</b>	<b>\$156,116</b>	<b>Tech Levy</b>			
GL 865 Restricted From Other Proceeds		<b>\$0</b>	<b>\$0</b>	<b>Capital Levy</b>			
GL 889 Assigned to Fund Purposes		<b>\$30,540</b>	<b>\$33,489</b>	<b>Regular</b>			
GL 890 Unassigned Fund Balance		<b>\$0</b>	<b>\$0</b>				
<b>TOTAL Ending Fund Balance</b>		<b>\$480,376</b>	<b>\$268,998</b>				

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<b>DEBT SERVICE FUND</b>							
<u>Revenues</u>							
1000 Local Taxes	326,961	861,420	370,885		490,535		43.06%
2000 Local Nontax	0	0	0		0		0.00%
3000 State, General Purpose	0	0	0		0		0.00%
4000 Federal, General Purpose	0	0	0		0		0.00%
5000 Federal, Special Purpose	0	0	0		0		0.00%
9000 Other Financing Sources	0	117,741	0		117,741		0.00%
<b>Total Revenues</b>	<b>326,961</b>	<b>979,161</b>	<b>370,885</b>		<b>608,276</b>		<b>37.88%</b>
<u>Expenditures</u>							
Matured Bond Expenditures	620,000	745,000	695,000	0	50,000	93.29%	93.29%
Interest on Bonds	129,616	239,541	118,037	0	121,504	49.28%	49.28%
Interfund Loan Interest	0	0	0	0	0	0.00%	0.00%
Bond Transfer Fees	600	2,000	0	0	2,000	0.00%	0.00%
Arbitrage Rebate	0	0	0	0	0	0.00%	0.00%
<b>Total Expenditures</b>	<b>750,216</b>	<b>986,541</b>	<b>813,037</b>	<b>0</b>	<b>173,504</b>	<b>82.41%</b>	<b>82.41%</b>
Other Financing Uses:	0	0	0				
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(423,255)</b>	<b>(7,380)</b>	<b>(442,152)</b>				
<b>Fund Balance September 1, 2023</b>		<b>572,514</b>	<b>545,047</b>				
<b>Current Fund Balance</b>		<b>\$565,134</b>	<b>\$102,895</b>				

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**ASSOCIATED STUDENT BODY FUND**

Revenues

1000 General Student Body	2,921	34,000	3,954		30,046		11.63%
2000 Athletics	100	28,000	200		27,800		0.71%
3000 Classes	0	1,000	741		259		74.09%
4000 Clubs	200	53,500	5,466		48,034		10.22%
6000 Private Moneys	0	0	0		0		0.00%
<b>Total Revenues</b>	<b>3,221</b>	<b>116,500</b>	<b>10,361</b>		<b>106,139</b>		<b>8.89%</b>

Expenditures

1000 General Student Body	314	24,000	195	0	23,805	0.81%	0.81%
2000 Athletics	0	27,000	0	0	27,000	0.00%	0.00%
3000 Classes	0	2,000	355	0	1,645	17.74%	17.74%
4000 Clubs	3,950	61,500	942	0	60,558	1.53%	1.53%
6000 Private Moneys	0	0	0	0	0	0.00%	0.00%
<b>Total Expenditures</b>	<b>4,264</b>	<b>114,500</b>	<b>1,492</b>	<b>0</b>	<b>113,008</b>	<b>1.30%</b>	<b>1.30%</b>

**EXCESS (DEFICIT) OF TOTAL  
REVENUES OVER (UNDER)  
TOTAL EXPENDITURES**

	(1,042)	2,000	8,870				
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**Fund Balance September 1, 2023**

	69,866	65,600					
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**Current Fund Balance**

	\$71,866	\$74,469					
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**TRANSPORTATION VEHICLE FUND**

Revenues

1000 Local Taxes	0	0	0		0		0.00%
2000 Local Nontax	3,616	9,334	4,723		4,611		50.60%
3000 State, General Purpose	0	0	0		0		0.00%
4000 State, Special Purpose	0	89,444	0		89,444		0.00%
5000 Federal, General Purpose	0	0	0		0		0.00%
8000 Revenues fr Other Agencies	0	0	0		0		0.00%
9000 Other Financing Sources	0	0	0		0		0.00%
<b>Total Revenues</b>	<b>3,616</b>	<b>98,778</b>	<b>4,723</b>		<b>94,055</b>		<b>4.78%</b>

Expenditures

Type 30 Equipment	0	334,000	0	0	334,000	0.00%	0.00%
Type 60 Bond Levy Issuance	0	0	0	0	0	0.00%	0.00%
Type 90 Debt	2,515	0	0	0	0	0.00%	0.00%
<b>Total Expenditures</b>	<b>2,515</b>	<b>334,000</b>	<b>0</b>	<b>0</b>	<b>334,000</b>	<b>0.00%</b>	<b>0.00%</b>

Operating Transfers:  
In From General Fund

0                      0                      0

**EXCESS (DEFICIT) OF TOTAL  
REVENUES OVER (UNDER)  
TOTAL EXPENDITURES**

**1,101                      (235,222)                      4,723**

**Fund Balance September 1, 2023**

**235,800                      183,027**

**Current Fund Balance**

**\$578                      \$187,750**